## **COMMUNITY SHOP 2024**

We give thanks to Jackie, Val and all the Volunteers who have continued to keep the shop and Post Office open for you all as a vital asset for the "Community"

We are very lucky to have several volunteers qualified to run the post office, which does most transactions, as well as banking. This being very important as so many high street banks have closed. We also have had an upgrade on security recently.

We strive to continue making people welcome into our community shop and the staff will try to help as much as possible.

The shop/PO incurred a small operating loss in the year ending 29th February 2024 compared to a budgeted break position. Sales of  $\pounds 193,000$  were  $\pounds 4,000$  lower than the previous year due to a reduction in footfall (average per week 569 vs 598 last year). However, the impact on profit was mitigated by a higher spend per customer and cost savings, notably staff costs as volunteers covered more hours.

Usage of the shop has declined whereas costs continue to rise due to external factors - electricity prices and significant annual increases in the National Living Wage. Unless the Parish makes more use of the shop and sales increase, 2024/25 is likely to see an increased operating loss and support may be required from the Parish Council to break-even.

We urge you all to support this Village Asset as much as you can, as if the Shop ever had to close this would be detrimental to us all.

Linda Cobbledick Chair of the Management Committee.